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Eolian funds agree to dispose of two UK wind farms

Broadview Energy announced today that the Eolian group of funds have agreed to sell two wind farms to funds managed by Capital Dynamics. The agreement is contingent upon customary conditions including Eolian shareholder approval.

The agreement comprises two operating wind farms: Westnewton (6.15 MW) in Cumbria; and Watford Lodge (10.25 MW) in Daventry. The wind farms were commissioned in 2014 and 2015 respectively. Broadview will continue to provide management services to the project companies.

Jeffrey Corrigan, Broadview's Managing Director, said: "After being completed on time and on budget, the Westnewton and Watford Lodge projects have now been operating 36 and 18 months respectively, demonstrating strong, consistent performance metrics. Accordingly, we welcome a long term investor such as Capital Dynamics, who we look forward to working with to see the assets continue to perform and deliver clean and efficient energy to the UK market."

Notes to editors:

The Eolian companies were established by Broadview Energy and a group of leading industry professionals to provide a platform for individuals to invest in attractive renewable energy opportunities.

Broadview Energy Limited www.broadviewenergy.com was established in 2006 and develops and manages renewable energy projects. It has successfully developed, financed, constructed and managed several projects throughout the United Kingdom. It continues to manage its own projects as well as on behalf of third party owners.

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